



FOR IMMEDIATE RELEASE

Contact: David Greco
Phone: +1 415 269-4901
E-mail: david@calitina.com

San Rafael's First Vineyard Country Club Opens.

San Rafael, Mendoza, Argentina – March 1, 2007. Calitina Inversiones S.A. today announced the opening of Las Villas de Calitina, the first Vineyard Country Club in San Rafael. Las Villas de Calitina is a gated community of four privately owned villas and vineyards inside the Calitina Wine Resort being developed in the Las Paredes district of San Rafael near Bodega Valentín Bianchi.

"Many people dream of owning their own vineyard estate. But when they learn how much time, expertise and money it takes to maintain it, they often lose interest in pursuing that dream." said David Greco, co-founder of Calitina Inversiones S.A. a real estate development company in Argentina. "We offer an affordable way to own a vineyard and custom-designed villa without having to worry about the details."

Patricia Gatti, an Argentine native, co-founded Calitina Inversiones S.A. with her husband David who was born in the USA. The couple decided to start the company when David retired from his nearly 30-year career in high-technology most recently as CEO of several successful companies. Stated Patricia, "I have lived half of my life in California, but I will always be an Argentine. So it is very gratifying for me to be a part of a project that is helping to transform the San Rafael community into an internationally-known tourist destination while preserving its history." That is one of the reasons the couple decided to plant vineyards on land that is now being sold by the square meter for residential construction. "We planted over 30,000 vines on the finca. I like to think of them as guardian angels protecting the land from being over developed."

Calitina makes the dream of owning a private vineyard possible by employing a dedicated team of people that work onsite caring for the vines. This team is led by Hugo Munoz, Vineyard Manager, who lives on the finca and has been involved in the project since it began in early 2004. "Unlike an outsourced vineyard management company, our employees work only on Finca Calitina. This allows us to implement protocols that are customized for our unique terroir and to continuously monitor the vineyards for any problems. And by sharing the same on-site team, each vineyard owner's cost is substantially less."

"I love wine and have always been intrigued by the idea of owning my own vineyard, but had no idea how to go about it" stated Pam Lewis of California USA who owns the Cabernet vineyard at Las Villas de Calitina. "Now I am learning about viticulture and looking forward to making my own wine in Bodega Calitina."

Mrs. Lewis hired Hugo Mur an Architect in San Rafael to design and build her villa. "Each villa is an expression of the owner's unique personality and lifestyle blended with design elements that give the community a common identity." said Mr. Mur. "I am a young architect, but I use the most advanced computer-aided design programs. And I have a lot of experience working with foreign clients and communicating with them in English by e-mail and videoconference. When David and Patricia offered me the chance to be Calitina's architect and project manager, I gladly accepted. This is a unique project in San Rafael and a great opportunity for me."

Pam Lewis added, "Hugo is just great. He really took the time to understand our needs and presented a design that meets them perfectly and was within our budget. My daughter and her family from California plan to take a one-year sabbatical and live in Villa Cabernet when it is completed later this year."

True to their word to combine the best of California and Argentina (thus the name Calitina) in each project they develop, the co-founders hosted a California Wine Tasting and Asado at the Calitina Wine Resort on Friday 23 February for their employees and invited guests. The wine tasting included a California Chardonnay, Cabernet Sauvignon and Zinfandel. A pre-release of Calitina Malbec Reserva 2006 was served during dinner.

California
Calitina Investments LLC
1001 Bridgeway #138
Sausalito, California 94965 USA
Phone: +1 415 269 4901
Fax: +1 415 520-4901

Argentina
Calitina Inversiones S.A.
Avenida Mitre 538, 3° Piso, Of. 3
Ciudad de Mendoza (5500)
Mendoza, Argentina
Phone: +54 261 420 2455

Calitina Wine Resort
Calle Valentin Bianchi 1600
San Rafael (5601)
Mendoza, Argentina
www.calitina.com

////

About the Calitina Wine Resort.

The Calitina Wine Resort under development in San Rafael, Mendoza, Argentina offers its residents and guests the opportunity to enjoy a healthy vineyard lifestyle that includes hands-on learning experiences in viticulture and winemaking.

The Calitina Wine Resort is a total of 18.5 hectares including 11.5 hectares of vineyards. The vineyards consist of 5.5 hectares of Malbec planted in September 2004 and approximately 1.5 hectares for each of the four private vineyards of Bonarda, Cabernet Sauvignon, Tempranillo and Chardonnay planted in September 2006 (not including the area for each custom designed villa). There are also 2 hectares of mature olive trees and 0.5 hectare of mature apricot trees. Finca Calitina is certified organic by OIA according to standards for Argentina, the European Union and the USA.

Three of the four private vineyards have been sold and each owner's custom-designed villa is now under construction with completion scheduled by the end of 2007. All three owners are from the USA and each plan to live in their villa part of the year and make it available to San Rafael's growing number of visitors for rent the remaining time. In addition to managing each owner's vineyard, Calitina provides on-site property management services. Only one private vineyard is now available for purchase. It is planted in Chardonnay and priced at US\$80,000 including the villa building site, utilities, access to the planned community winery and other amenities.

The Calitina Wine Resort is located at Calle Valentin Bianchi 1600, San Rafael (5601), Mendoza, Argentina. For more information please visit our web site <http://www.calitina.com>

Calitina and the Calitina logo and slogans are trademarks of Patricia Gatti. All rights reserved.